



News Release

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FOREST AT YORK WINS EARTHCRAFT AWARD FOR MULTIFAMILY AFFORDABLE HOUSING

ATLANTA (Oct. 31, 2014) – The Forest at York senior apartment complex won the 2014 Multifamily Project of the Year Award at the EarthCraft Celebration of Excellence awards ceremony on Oct. 29.

Co-developers Vantage Development LLC and National Affordable Housing Preservation Associates, and Fyffe Construction accepted the award for the 72-unit project in Newnan, Georgia, that was financed, in part, with low-income housing tax credit equity invested by U.S. Bancorp Community Development Corporation (USBCDC), a subsidiary of U.S. Bank. In addition to renting to seniors who earn less than 60 percent of the area median income, Forest at York has four units designated for residents with disabilities. The complex opened in late 2013.

“USBCDC is proud to have helped make the Forest at York become a reality and give Georgia seniors a safe, affordable, high-quality place to call home,” John Lisella, vice president of USBCDC, said.

“We are pleased to be recognized with an EarthCraft award for this important project,” Jay Ronca, vice president of Vantage Development. “It is gratifying when one of the projects is celebrated for achieving its mission while also being efficient and eco-friendly.”

Developed in 1999 by the Greater Atlanta Home Builders Association and Southface, EarthCraft is the Southeast’s standard for green building pairing building science with regional know-how. EarthCraft promotes energy efficient, healthy, comfortable and durable new construction and renovation.



About Vantage Development

Vantage Development’s primary development focus is affordable rental housing that utilizes numerous funding programs, including federal and state housing tax credits, state and local HOME funds, Federal Home Loan Bank AHP grants/CIP loans, and USDA 515/538 loans. To date the Fyffe, Alabama, company has developed 39 operational facilities in three states, including an assisted living facility, and are currently in various stages of development on numerous communities in Alabama, Georgia, South Carolina and Tennessee. Moreover, Vantage Development provides third-party consulting services and is experienced in non-profit joint venture relationships. Visit vantagegroup.biz.

About National Affordable Housing Preservation Associates Inc.

NAHPA, located in Tuscaloosa, Alabama, promotes the long-term preservation of at-risk federally assisted affordable housing, and provides homes to low income households in rural areas and small towns of the U.S. Incorporated in 1998, NAHPA is a nonprofit corporation exempt from federal income taxation under Section 501(c)(3) of the U.S. Internal Revenue Code. NAHPA principally seeks to preserve as affordable housing the multifamily units financed under the US Department of Agriculture, Rural Housing Service, Section 515 program, HOME & LIHTC Program. More information is available at nahpa.org.

About U.S. Bancorp Community Development Corporation

With more than \$14.5 billion in managed assets as of July 1, 2014, U.S. Bancorp Community Development Corporation, a subsidiary of U.S. Bank, provides innovative financing solutions for community development projects across the country using state and federally sponsored tax credit programs. USBCDC's commitments provide capital investment to areas that need it the most and have contributed to the creation of new jobs, the rehabilitation of historic buildings, the construction of needed affordable and market-rate homes, the development of renewable energy facilities, and the generation of commercial economic activity in underserved communities. Visit USBCDC on the web at www.usbank.com/cdc.

About U.S. Bank

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$391 billion in assets as of Sept. 30, 2014, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The company operates 3,177 banking offices in 25 states and 5,026 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at usbank.com.

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